GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1769
ANSWERED ON:11.12.2008
TURNOVER AND PROFIT OF BHEL
Pallani Shamy Shri K.C .

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the annual turnover and profits achieved by Bharat Heavy Electrical Limited (BHEL) during the last three years and the current year;

(b) whether the BHEL has any proposal to set up a new coal based power plant in the country;

(c) if so, the details thereof; and

(d) the time by which the new plant is likely to be set up?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

(a): The turnover and profit of Bharat Heavy Electricals Limited (BHEL) during the last three years are as follow:-

(Rupees in crore) Year	2005-06	2006-07	2007-08	2008-09 (Unaudited/Provisional upto 2nd Quarter)
Turnover	14525	18739	21401	10492
Profit Before Tax	2564	3736	4430	1532
Profit After Tax	1679	2415	2859	1000

(b) to (d): Currently, there is no proposal for setting up any power plant in the country by BHEL on its own. However, BHEL has signed a Joint Venture Agreement on 26.11.2008 with Tamil Nadu Electricity Board (TNEB) for setting up of a 2x800 MW coal based super-critical thermal power project at Udangudi in Tamil Nadu, registered as "Udangudi Power Corporation Limited". BHEL and TNEB will hold 26% each in the JVC and the balance 48% will be held by Financial Institutions/Banks.The power plant at Udangudi in Tamil Nadu is likely to be set up in 2013-14.

In addition, BHEL has formed a 50:50 Joint Venture company with Power Trading Corporation (PTC) India Limited, named "Barak Power Private Limited" for setting up of a 2x125 MW Circulating Fluidized Bed Combustion (CFBC) boiler based power plant at Silchar, Assam. This plant at Silchar in Assam is likely to be set up in 2011-12.